



State Bank of Pakistan launched the historic Pakistan Remittance Initiative (PRI), in August 2009 to boost and facilitate the flow of remittance sent home by expatriate Pakistanis. As a result of exemplary initiatives taken by SBP, in this connection, the volume of home remittance attained tremendous growth during last couple of years. An amount of US\$ 6,118 Million has been received from July 2010 to January 2011 showing a rise of US\$ 920 Million (17.70%) over the corresponding figure during the same period last year.

The Bank of Punjab is providing Home Remittance facility since May 2007; however after receipt of instructions regarding Pakistan Remittance Initiative (PRI) from State Bank of Pakistan, the bank took a number of initiatives to ensure that maximum remittance is routed through our bank. These initiatives include:

- ✓ Availability of the service, at all 273 branches of the bank, present in 130 major cities
- ✓ Provision of equipments & dedicated human resource at all branches, especially those having sizeable volume of the home remittance transactions
- ✓ Modernization and upgradation of the hardware to ensure utmost I.T. support
- ✓ Arrangements with top international banks, exchange houses & fund transfer companies across the world
- ✓ Availability of the service to get account credited directly from abroad, so that the funds may be withdrawn through ATM or Cheque, as per convenience of the recipient
- ✓ Training of the concerned staff at branches

The Bank of Punjab is rated among top six banks in Pakistan, in the perspective of remittance business and we are striving hard to attain top position, in near future

State Bank of Pakistan has recently conducted a meeting regarding Pakistan Remittance Initiative (PRI) and its impacts on enhancement in home remittance during last year. This is a matter of immense pleasure for the bank that our Chakwal branch has been declared among top five branches of all banks in Pakistan and a certificate was issued to the said branch, by State Bank of Pakistan.

Mr. NAEEM UDDIN KHAN, President & CEO, The Bank of Punjab handed over the certificate and also awarded cash reward to the selected branch manager