



## **BOP SIGNS MOU WITH GOVT. OF THE PUNJAB**

The Bank of Punjab has signed an MOU with Government of the Punjab to provide SME financing facility to the Engineering Consultants /Firms of Government of the Punjab for managing Infrastructure Development Projects' growth in Punjab by providing them subsidized financing facilities in the shape of markup. Mr. Tariq Mahmood Pasha, Finance Secretary Government of the Punjab & Mr. S.M. Atif Country Head- Consumer Financing BOP signed MOU to formally launch “BOP SME Financing Scheme for Engineering Consultants/ Firms”

As per MOU, BOP shall provide financing facility to Engineering Consultants/ Firms up to Rs. 2 Million for a period of 3 years where 50% markup shall be paid by Government of the Punjab on quarterly basis and remaining 50% shall be paid by borrower with principal through quarterly installments. The facility shall be provided to only those Consultants / Firms who will be awarded work by Government of the Punjab.

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