



THE BANK OF PUNJAB

Human Resources Division

SEALED BIDS FOR BANK'S GROUP HEALTH INSURANCE POLICY 2014-2015

The Bank of Punjab invites sealed bids for Group Health Insurance Cover for its employees and their dependants (spouse and children). The period of insurance cover will be of one year starting from 16.07.2014. The insurance companies fulfilling undermentioned criteria may participate in the bidding process;

- a) Minimum "A" Rated by PACRA/JCR-VIS.
- b) Minimum 05 years experience of handling health insurance business.
- c) Minimum 150 hospitals on panel throughout the country, preferably covering major cities of Punjab Province.
- d) Dealing insured members more than 200,000 (Individual & Corporate Clients including Banks).

Due weightage would be given to insurance companies having satisfactory feed back from panel hospitals and past experience with BOP in any insurance business.

The Bank of Punjab would also like to have following information with the sealed bids on Existing and Proposed plans of benefits;

- List of panel hospitals.
- List of policy exclusions.
- Time period for settlement of medical claims.
- List of Major Clients.

Only authorized representative of insurance company having authority letter in his/her favor issued by the company's Head Office can collect Tender Documents, latest by **12.06.2014**, containing detail of the salient features of the benefits, list of employees and their dependants and claim experience in hard/soft form.

Sealed bids (inclusive of all duties/taxes) should reach the under mentioned address on or before 17.06.2014 till 11.00 am and marked "Not to be opened before 17.06.2014".

The sealed bids would be opened at 11.30 am on the same date in presence of the bidders and/or their authorized representatives. The advertisement can also be viewed on PPRA's website <http://ppra.punjab.gov.pk> and BOP's website (www.bop.com.pk).

The Group Head
The Bank of Punjab
Human Resources Division, 4th Floor

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