

Auto Financing (CarGar)
Frequently Asked Questions

Q: Which vehicles are covered under BOP Auto Financing?

A: BOP Auto Financing covers the following categories of the vehicles:

- Locally assembled / manufactured new & used vehicles
- Foreign assembled/manufactured brand new/ used/reconditioned vehicles
- Vehicles shall include motorcycles, passenger cars & light commercial vehicles used for personal purposes

Q: What is the **Target Market** for the finance facility?

A: The individual lease facility can be provided to resident Pakistani nationals belonging to following target market:

- Salaried Individuals (SI)
- Self Employed Professionals (SEP)
- Self Employed Businessmen (SEB)

Q: What is the **Tenure** of housing finance facility?

A:	Maximum	Minimum
	1 Year	5 Years

Q: What are the **Financing Limits** for the facility?

A:	Consumer Financing	Minimum	Maximum
		Rs. 100 K	Rs. 7500 K

Q: What documents are required for availing the facility (**Required Documents**)?

A:	Salaried Individuals (SI)	Self Employed Professionals/ Businessmen (SEP/SEB)	Business Related Documents	References
Q:	<ul style="list-style-type: none"> • Copy of CNIC • Latest Salary Slip • Two photographs • Bank statement for last 6 months • Copy of latest utility bills 	<ul style="list-style-type: none"> • Copy of CNIC • Two recent photographs • Last 1 year bank statement of business account • Copy of latest utility bills 	<ul style="list-style-type: none"> • Latest copy of utility bills • Last 1 year documentary evidence of business • Copy of partnership deed (for partnership business) • Copy of professional degree (for professionals) 	<ul style="list-style-type: none"> • Copy of CNICs • Latest copy of utility bills

What will be included in the monthly installment?

A: Total monthly rental will include principal, mark-up and insurance amount.

Q: What will be included in the **Down Payment**?

A: Down Payment will include processing, documentation charges, first year insurance premium and minimum lease key money.

Q: Is there any **Late Payment Penalty** on delay of depositing the monthly installment?

A: Yes, in case of late payment Rs. 1/- per thousand per day of installment amount from due date till actual payment shall be charged.



Q: In case of any queries, whom should the customer contact?

A: The customer can approach the bank officials by using the following contacts:

For General Queries: 042-99268092/ 35817595

For lodging any complaint: rfdcomplaints@bop.com.pk