

Women on Wheels
Frequently Asked Questions (FAQs)

Q: What is "**WOW**"?

A: WOW- Women on Wheels is a Government of Punjab's initiative for social empowerment of women whereby a GoPb subsidized motorbike is being provided to trained and licensed women.

Q: Which **motorbike** is being offered under the scheme?

A: Customized Honda Dream CD 70 motorbikes are being offered under this scheme.

Q: What is the **Color** of the motorbike?

A: The color of the motorbike is Pink.

Q: What is the **Price** of motorbike before subsidy?

A: The price of motorbike before subsidy is Rs. 67,500/-

Q: What is the **Equity** Subsidy by GoPb?

A: The Equity subsidy by GoPb Rs. 24,975/-

Q: What is the **Loan** amount financed by The Bank of Punjab (BOP)?

A: The loan amount of Rs. 22,275/- will be financed by BOP.

Q: What will be the **Monthly Installment** payable?

A: The monthly installment is Rs. 1,856/-

Q: What will be the **Tenure** of the loan?

A: The Tenure of loan is 12 months

Q: What amount of **Subsidy** is being offered by GoPb?

A: The Government of Punjab is offering the following subsidy on this scheme to qualified candidates:

1. One time Equity Participation of Rs 24,975/-
2. Markup Subsidy The Customer will pay Zero mark-up.

Q: What **Markup Rate** will be charged for this scheme?

A: The customer will pay Zero markup. GoPb is subsidizing the total markup.

Q: Who can **apply** for WOW Motorbike?

A: Following females can apply for the WOW Motorbike:

- 1) Age between 18 to 40 years.
- 2) Having a Valid CNIC
- 3) Having a Valid Motorcycle driving license or Learners License at the time of application
- 4) Resident in Punjab and (self) employed or studying in any of the following five cities:
 - a) Lahore
 - b) Faisalabad
 - c) Multan
 - d) Sargodha
 - e) Rawalpindi
- 5) Maximum Monthly income of applicant (if employed) or guardian/household (if not employed) does not exceed Rs 30,000
- 6) Secondary School Certificate / Matriculation
- 7) Express Consent of Parent / Guardian on application form with one Guarantor, where Guarantor can be a parent or guardian

Q: What **Documentation** is required for WOW?

A: The interested females have to submit the following documents:

1. Complete application form (link to form)
2. Valid CNIC
3. One Photograph
4. An affidavit that the "Maximum Monthly income of applicant (if employed) or guardian / household (if not employed) does not exceed Rs 30,000" (Format of affidavit available on www.bop.com.pk)
5. Matric / equivalent certificate
6. In case applicant is a student, her educational institutions ID card or enrolment letter or copy of last paid fee.
7. Copy of CNIC of Guarantor (in case applicant not employed)
8. Valid Driving License / Learners License
9. Punjab Domicile

Q: Where can I get the **application** for this scheme?

A: The application for this scheme is available at www.bop.com.pk or at the designated BOP branches.

Q: What is the application **Process**?

A: Once all documents are completed you will submit the same at any of the BOP designated Branches along with processing fee.

Q: What **Processing fee** do I have to pay with application?

A: One time non-refundable processing fee of Rs. 3,000/- shall be payable by the applicant at the time of depositing her application with BOP.

Q: What will happen once I submit **Complete Application**?

A: Once complete application is submitted with BOP, it will be sent to designated GoPb departments for verification. Once the verification is complete the balloting will be done in case the applications received are greater in number than the motorbikes available for this scheme.

Q: What is the **Verification Process**?

A: DC Office will undertake the verifications of the documents.

Q: When will **Balloting** be done?

A: Balloting date will be announced by Government of Punjab and the list of successful applicants will be placed on www.bop.com.pk

Q: What is the **Post Balloting** procedure?

A: The successful applicants shall require to:

- a. Open a bank account with BOP
- b. Deposit their down payment in their bank account.
- c. Sign the loan agreement booklet
- d. obtain the Motorbike driving license in case they have given a provision license at the time of application
- e. Submit source of income.

Q: What is the **Down Payment**?

A: The successful applicants shall deposit Rs. 27,000/- as down payment.

Q: What is the **Breakup of** Down Payment?

A: The breakup of down payment is as follows:

Particulars	Amount (Rs)
Equity Participation by applicant	20,250
Estimated Registration charges	3,375
Estimated Insurance @ 5%	3,375
Total Down Payment	27,000

Q: What documents are required for establishing **Source of Income**?

A: You shall submit the following documents for establishing Source of Income:

1. **Applicant is a Salaried Individual OR Her Parent / Guardian is a Salaried Individual**
Salary slip / Salary certificate not more than 6 months old or last 3 months bank statement depicting salary credits.

2. **Applicant is a Self Employed OR Her Parent / Guardian is a Self Employed**

- a. Bank statement of business accounts or Bank statement in individual name for last 6 months
- b. Certificate of Profession (doctor, engineer, nurse etc) in case of professionals
- c. In case Bank statement is not available, BOP staff will conduct income estimation.

Q: How will I **pay** Monthly Installment?

A: It is your responsibility as a customer to deposit Monthly Installment in your BOP account on or before 5th of every month.

Q: How can I **prepay** the loan amount?

A: You will have to pay all the outstanding amount and the charges, if any, in order to prepay the loan amount.

Q: What **insurance** coverage is available?

A: Insurance coverage include Theft and Total Loss only and shall be arranged from an Insurance company on bank's approved panel only.

Q: What **penalty** will I be charged for not depositing monthly installment in time?

A: Rs. 10 per day from due date till actual payment date shall be charged from you in case of late payment.

Q: Will I have to pay any **Prepayment Penalty** in case of early retirement of the loan?

A: No, there is no prepayment penalty in case of early retirement of loan.

Q: In case of any **further Queries**, whom should i contact?

A: In case of any questions, feel free to contact the following:

Project Team: 042-3581 7491

Or visit our official website: www.bop.com.pk