

The Bank of Punjab Signs MoU with LUMS for Capacity Building

On February 13, 2020, The Bank of Punjab (BOP) signed a Memorandum of Understanding (MOU) with Lahore University of Management Sciences (LUMS) to enrich its relationship in terms of capacity building, knowledge sharing, promoting a learning environment and to benefit from the intellectual capital of LUMS.

The MOU covers the following broad areas:

1. Designing customized executive development programmes
2. Open Enrollment programs at Rausing Executive Development Center (REDC) LUMS
3. Developing case studies
4. EMBA program for BOP employees.
5. Participation in job fair
6. Employment and internship opportunities for LUMS students on merit.

The ceremony was attended by following senior members of the Bank of Punjab:

1. Mr. Taimur Afzal, Group Head – HR
2. Mr. Nadeem Amir, Chief Financial Officer
3. Mr. Nofel Daud, Group Head Retail Banking
4. Mr. Muhammad Akbar, Head HR Development and Talent Management
5. Mr. Atif Arif, Unit Head Recruitment

From LUMS, the ceremony was attended by:

1. Mr. Shahid Hussain, Rector LUMS
2. Dr. Arshad Ahmad, Vice Chancellor
3. Dr. Kamran Asdar, Interim Provost
4. Ms. Nuzhat Kamran, Director Office of Advancement
5. Dr. Khawaja Zain ul Abdin, Faculty Director REDC
6. Members of the Advancement Team.



Mr. Taimur Afzal, Group Head HR & Dr. Arshad Ahmed, Vice Chancellor LUMS, signed the MOU.

The Bank's representatives were given a tour of the LUMS campus, after which they were apprised of the latest developments at the University, as well as the new initiatives underway.

Mr. Shahid Hussain, Rector, spoke about the National Outreach Programme (NOP) at LUMS, a prestigious scholarship that aims to educate brilliant individuals from underprivileged backgrounds from across Pakistan. He shared that NOP scholars hail from 122 cities across the nation and over 1,200 students have been inducted to the Programme to date.

Mr. Taimur Afzal, Group Head HR, was inspired by the stories of LUMS graduates. He talked about the Bank's transformation, particularly in the last decade and shared that it is committed to improving the capacity of its employees, an aim which has led them to collaborate with LUMS. He shared that the Bank aims to train its employees through customised training programmes with the help of REDC and improve their operations all over Pakistan. He also stressed the need to develop senior leadership programmes at LUMS in line with INSEAD and Harvard.

The meeting concluded with an exciting tour of the National Incubation Centre Lahore (NIC), where Mr. Faisal Sherjan, Director NICL spoke to the team about multiple organisations and projects underway at the Centre.