

Pakistan Postal service Signs First ever MoU with The Bank of Punjab

Pakistan Postal Service sign their first ever Memorandum of Understanding (MoU) with a Financial institution The Bank of Punjab BOP on November 18, at the Head Office of Pakistan Postal Service Islamabad. The signing ceremony was conducted In the presence of President BOP Mr. Naeemuddin Khan and Director General Pakistan Postal Services Fakir Syed Shaharyaruddin along with Senior Members of both Institutions.

The scope of the MoU covers both the parties will work together towards driving financial exclusivity and providing services to pensioners and citizens of Pakistan across the country. Bank of Punjab (BOP) and Pakistan Post (PP), will synergize their skills and strengths to enhance the financial capability by providing professional & on-time pension payments to civilians and armed forces. It also aims to manage swift revenue collections towards Government exchequer with exclusive services and outreach towards home remittances. In addition to also looking at avenues for financial assistance in the form of short term loans to pensioners.