

Refinance Facility for Modernization of SMEs

Upgrade & Accelerate Your Business

Bank of Punjab has introduced Refinance Facility for Modernization of SMEs developed by State Bank of Pakistan to modernize the industries for producing quality products and to meet their power shortages. This financing facility is available for local purchase/import of new machinery, for upgrading existing SME units and for setting up of new SME units.

- Easy and fast processing
- Facility Type: Term/Demand Finance
- Tenure: 10 Years including 6 months grace period
- Markup rate: 6% per annum
- Repayment: Repayable in equal quarterly/half yearly installments after prescribed grace period

***Terms & Conditions Apply**