Reference No
Date

Name
Address

FINAL FACILITY OFFER LETTER
BOP Apni Chhat Apna Ghar Finance Facility

LOAN FACILITY of upto PKRs. 1,500,000/- for construction on self-owned plot

With reference to your application for BOP House loan facility under Apni Chahat Apna Ghar (**the Scheme**), we on behalf of the Bank are pleased to inform you that **The Bank of Punjab** (hereinafter referred to as "**the Bank**") has, in principle, approved the said facility in favor of **Mr/Miss/Mrs. _____** (hereinafter referred to as "**the Customer**") which is to be utilized strictly in accordance with the terms & conditions mentioned hereunder:

1. CONSUMER HOUSE FINANCE FACILITY

Purpose:	For Construction on Self-Owned Plot situated at _____
Approved Finance Amount:	upto PKRs. 1,500,00/- (Pak Rupees: One Million Five Hundred Thousand Only)
Tenure:	9 years including grace period of 3 months from 1st disbursement. (as per approval)
Monthly Installment	Rs. ……/- (Tentative)

2. Securities:

1. Noting/Lien in LRMIS/PLRA records in favor of the Bank over the Customer's property described above .
2. Personal Guarantee(s) of Mr./Miss/Mrs. ----------.

3. Schedule of Charges

DESCRIPTION	CHARGES
All stamp duties, CVT, and are expenses related to Lien Marking.	At Actual

4. Other Terms & Conditions:

i. Disbursement of Finance will be subject to completion/procurement of all prescribed charge documents/ formalities required as per the Bank's policy for the facility being offered and satisfactory Legal Opinion.
ii. Where applicable, the legal/charge documents shall be executed and witnessed in accordance with Article # 17 of Qanoon-e-Shahadat Ordinance 1984.
iii. The facility is approved on the basis of recommendations and information provided with the condition that it should not be against Bank's overall rules, procedures and SBP's instructions in the light of Prudential Regulations and Bank's Consumer Credit Policy.

v. The Customer at his/her own cost and expenses, shall obtain, procure, and maintain all requisite approvals, permits, licenses, No Objection Certificates, authorizations, consents, and clearances from all relevant governmental, municipal, regulatory, and statutory authorities, as may be required in connection with the Asset and any construction, development, alteration, or improvement carried out thereon. Such approvals and consents shall be obtained by the Customer prior to commencement of any construction activity and shall be maintained in full force and effect throughout the duration of the arrangement. The Customer hereby indemnifies and holds harmless the Bank from and against any claims, liabilities, penalties, or consequences arising out of failure to obtain or maintain such approvals.
vi. The payment plan shall be fixed for the entire period of facility.
vii. Debit authority of the Customer's bank account shall be received for collection of rentals/Unit(s) price. It will be the responsibility of Customer to ensure availability of sufficient funds in bank account on each due date.
viii. Execution of all prescribed charge/legal documents by the Customer himself.
ix. All legal formalities to be completed as per Legal Opinion.
x. Consistently clean Credit Information Report would be sought from SBP. In case subsequently counteractive report appears the Bank will have the right to recall the entire outstanding finance facility with the approval of authorized credit committee..
xi. The Customer cannot transfer House Finance facility to other bank/DFIs without prior permission from the Bank.
xii. As per the regulatory directives of State Bank of Pakistan issued from time to time, the Bank will be required to report the financing status of the Customer in SBP Electronic Credit Information Bureau (eCIB) as well as any private bureaus, including but not limited to any negative history like overdue, late payments, financial relief (waiver, write-off etc.), restructuring, litigation etc. Such data of negative history (overdue/write off/late payments/rescheduling-Restructuring) may continue to appear in Customer's eCIB reports up to a period of 2 years for Individual/ Joint Account Holder/ Consumer customers from the date of final settlement and up to 10 years for Corporate customers (partnerships, limited liability concerns, GRE) in case of financial relief i.e. write off/waivers. Rescheduling/ Restructuring will continue to appear in Corporate customers for a period of 5 years from the date of reporting. The Bank shall not be responsible and shall be held harmless against any implications with other financial institutions or creditors arising whatsoever as a result of such reporting.

xiii. The Customer/Applicant authorizes the Bank to pay on his/her behalf the applicable stamp duty, payable on the documents executed under the Scheme and to procure and collect the stamp papers and/or its challans, as the case may be, in this regard.
xiv. The Customer expressly affirms and consents that he/she has no objection to a marked lien in favour of NRSP, Akhuwat or Urban Unit, as may be applicable, deemed as security against the property upon which construction is to be carried out using the facility.
XV. The facility is approved and being extended subject to the Customer's affirmation and declaration that, as of the date of the online application submission, he/she is the sole owner and in physical possession of the piece and parcel of land upon which they intend to construct a residential unit using the finance under the facility. The Customer further warrants that said land does not exceed 5 Marlas in an Urban area or 10 Marlas in a Rural area.

The Customer unequivocally acknowledges that the said lien shall remain in full force and effect and shall only be released upon the issuance of formal clearance or NOC by the bank, confirming that all obligations of the Customer have been satisfied in full.'

5. Disbursement of Finance

i. The disbursement will be made in 2 tranches as per approval. The disbursement of 1st tranche shall be made after completion of all formalities to the satisfaction of the Bank, its representatives or agents and final approval.
ii. 2nd tranche of financing shall be disbursed only after proper utilization of previous tranche and completion of all approved terms and conditions of the Bank.
iii. Non-utilization of the amount, paid by BOP for construction of Assets or utilization of such amount for any purpose other than provided in the Scheme shall be treated as Event of Default as defined in the Agreement(s).

7. Creation of Lien;

The Customer confirms and acknowledges that a Noting/lien shall be marked in LRMIS/PLRA records or with any other competent authority, as the case may be, as security over his property/ Asset in favour of the Bank against the finance facility being extended and availed by him/her under the Scheme, restricting his/her right to sell, transfer or convey the said property/asset. Such lien shall remain in place until the finance amount is fully re-paid by the Customer to the Bank and his account is fully adjusted and settled.

Customer Signature – s.d.

Customer Name & CNIC

AGREEMENT FOR FINANCING ON MARK-UP BASIS

THIS AGREEMENT is made at ____ on this ___ day of _____ by and

BETWEEN

_____

Mr./Ms_____ S/D/W/o_____R/o _____
(hereinafter referred to as the "**Customer**", which expression shall, where the context so permits, mean and include his/her legal heirs, legal representatives, administrators and executors)

AND

The Bank of Punjab a banking company incorporated under the laws of Pakistan and having a place of business at BOP Tower Gulberg III Lahore (hereinafter referred to as the **"Bank"**, which expression shall, where the context so permits, mean and include its successors-in-interest and assigns), of the other part.

The Customer and the Bank are collectively referred to as the "Parties".

WHEREAS

A. The Customer has requested financing from the Bank, which request the Bank has accepted, subject to the terms and conditions of this Agreement.

B. In connection with the provision of the said finance by the Bank to the Customer, the Customer has agreed to sell to the Bank the Assets more particularly described in Schedule "A" (hereinafter referred to as the **"Assets"**) to the Bank for the sum of Rs. _____/ (Rupees _____ only). The Customer has agreed to repurchase the Assets from the Bank on the basis of mark-up, on the terms and conditions hereinafter appearing.

NOW, THEREFORE, this Agreement witnesses as follows:

1. The Customer agrees to sell to the Bank during the period commencing from _____ and ending on _____ the Assets upto a total of Rs. _____(Rupees_____onl y) (the **"Sale Price"**).

2. The Customer shall purchase immediately the Assets from the Bank for Rs._____/- (Rupees _____only) (the **"Purchase Price"**).

3. The entire amount of the Purchase Price shall be payable by the Customer to the Bank on or before _____ and/or on or before such due dates as the Bank may notify the Customer in writing.

4. If the Customer fails to pay the entire amount of the Purchase Price on or before _____ the Customer shall be liable to pay, and the Bank shall have the right to recover from the Customer, liquidated damages of a sum equivalent to _____ per cent (_____%) per annum of the unpaid amount of the Purchase Price (as a genuine pre-estimate of damages and not as penalty) for which the payment is delayed by the Customer. Furthermore, in the alternative the Bank shall have the option, notwithstanding anything to the contrary contained herein, without being obliged to do so, to require the Customer to forthwith pay the entire outstanding amount of the Purchase Price and liquidated damages of a sum equivalent to _____ per cent (_____ %) per annum of the unpaid part of the Purchase Price (as a genuine pre-estimate of damages and not as penalty) less the amount due, as liquidated damages, in respect of any prior installment(s) for which the payment is delayed by the Customer, along with all losses, costs (including legal and court costs), charges and expenses that the Bank may sustain and/or incur in affecting recovery from the Customer.

5. Notwithstanding anything to the contrary contained in this Agreement, the Bank in case of an event of default as specified under Clause 13 hereof, in its discretion and without notice to the Customer, shall have the right and authority to set off/adjust any amount held by the Bank for the Customer on any account whatsoever against any amount due or outstanding against the Customer under the terms hereof.

6. **(a)** As and by way of security for payment by the Customer of the Purchase Price and all other amounts and sums payable by the Customer hereunder, the Customer :

   i. Confirms and acknowledges that a Noting/lien is marked in LRMIS/PLRA records or any other competent authority as security over his property in favour of the Bank against the Sale Price extended and availed by him/her under the Agreement, restricting his right to sell, transfer or convey the said Assets. Such lien shall remain in place until the Purchase Price is fully re-paid by the Customer to the Bank and his account is fully adjusted and settled.

   ii. has irrevocably and unconditionally assigned all present and future receivables due to it in favour of the Bank;

   iii. has provided personal guarantee, Demand Promissory note, and undertaking/indemnity.

   iv. Undertaken to provide such further or other securities, charges, writings or documents as the Bank may at any time require all in form and substance acceptable to the Bank.

   (b) If, in the opinion of the Bank, the Securities are found to be deficient, the Customer shall furnish such further and additional security(ies) as may be required by the Bank.

7. The Customer hereby covenants that as long as this Agreement is in force:

i) not to accelerate repayment of any existing debt or financial liability;

ii) that it shall procure that no substantial change is made to the general nature or scope of its business from that carried on at the date of this Agreement;

iii) upon demand made by the Bank, at any time, or from time to time, execute or cause to be executed all such instruments, deeds or documents which the Bank may require to give effect to the terms of this Agreement;

iv) to furnish all such information, including financial information, as the Bank may at any time, or from time to time, require relating to the Purchase Price being extended under this Agreement and/or securities being provided by the Customer, as the case may be;

v) to allow free access to his/her premises to representatives and duly authorized agents of the Bank and provide them with all necessary assistance for the purposes of conducting periodic site visits and inspection;

vi) to pay to the Bank the Purchase Price on the respective due date(s) as specified in Clause (3) hereof, and to pay to the Bank any other sums payable by the Customer under this Agreement within 5 working (five) days on receiving written demand from the Bank;

vii) the sums owing from the Customer to the Bank shall be such as may be certified by a duly authorized officer of the Bank which shall be binding on the Customer;

viii) that it shall not create and/or cause to be created and/or permit to subsist any mortgage, charge, hypothecation, lien or any other encumbrance whatsoever (whether by way of first charge or subordinated charge) upon or over any of its present and future assets and properties (moveable and immoveable), undertakings, receivables whatsoever (including but not limited to the Securities) nor shall it acquire any property or asset which may in any manner be encumbered in favour of any other person, without prior written permission of the Bank;

ix) to keep the Securities and its other assets and properties duly insured against all risks including without limitation risk of fire, lightning, riot, strike, damages, burglary, atmospheric disturbance and malicious damages, with an insurance company approved by the Bank for a sum not less than the Purchase Price; and to deliver the Bank such policy(ies) duly assigned in the Banks favour together with receipts evidencing payment of premium from time to time;

x) ensure that the obligations of the Bank pursuant to or arising out of the Prudential Regulations of the State Bank of Pakistan (and all other rules and regulations) are met and complied with by the Customer at all times and to indemnify the Bank from any loss, damage or penalty as a result of the Customer's failure to comply with such rules and regulations;

8. The Customer represents and warrants to the Bank that:

(i) the Customer has power, inter alia, to own its assets and to carry on its business as is currently carried on, if applicable, and to execute, deliver and perform its obligations under this Agreement and the Securities created hereunder; all necessary actions have been taken to authorize the execution, delivery and performance of this Agreement and the security hereunder;

(ii) the execution, delivery and performance of this Agreement and the security created hereunder will not: (a) contravene any existing law, regulation or authorization to which the Customer is subject; or (b) result in any breach of or default under any agreement or other instrument to which the Customer is a party or is subject to;

(iii) to withdraw/utilize the disbursed loan amount within __30_ days of disbursement/credit. The Bank shall be entitled to recover the disbursed loan amount in case the same is not withdrawn/utilized by the Customer within the said prescribed timeline.

(iv) no material litigation, arbitration or administrative proceeding is pending or threatened against the Customer or any of its assets;

(v) no event or circumstance which constitutes or which with the giving of notice or lapse of time or both would constitute an event of default has occurred and/or is continuing;

(vi) the Customer shall keep up, preserve and maintain in good order and condition the Securities in accordance with sound professional practices;

9. In case the Bank becomes liable to pay any taxes, levies, duties or other impositions (other than income tax or other tax on its profits in the ordinary course) as a result of the facilities provided by it to the Customer or as a result of the sale of the Assets by the Customer to the Bank and subsequent sale of Assets by the Bank to the Customer as referred to in this Agreement the Customer shall be solely liable to pay the same. If the Bank has actually paid any such tax, levy, duty or imposition, the Customer shall pay to the Bank at the amount so paid by it on the first written demand of the Bank. If the Customer fails to pay the required amount on the expiry of the relevant grace period then in addition to the said amount the Customer shall become liable to pay to the Bank by way of liquidated damages, and not as penalty an amount equivalent to _____ per cent (_____%) per annum of the amount demanded by the Bank as a genuine pre-estimate of damages, for which the payment is delayed by the Customer, alongwith the Bank's costs in effecting recovery.

10. Notwithstanding the sale of the Assets to the Bank by the Customer, and the purchase thereof by the Customer, the Bank shall in no way be responsible for the specifications, conditions, quality or quantity of the Assets to the Customer or to anybody else. The Bank shall also not be responsible in any way whatsoever for the products derived from or through the Assets on account of their use by the Customer or its officers, agents and representatives or by anybody else nor also as to their efficiency and merchantability and the Customer does hereby undertake and guarantee that the Customer shall be solely and fully responsible to the Bank for and against any and all actions, proceedings, liabilities, claims, losses, damages, costs and expenses in relation to or arising out of the sales of the Assets or any products derived therefrom or as to their use by anybody whatsoever.

11. If at any time the Customer is required to make any deduction or withholding in respect of taxes from any payment due to the Bank under this Agreement, the sum due from the Customer in respect of such payment shall be increased to the extent necessary to ensure that, after the making of such deduction or withholding, the Bank receives on the respective due date, a net sum equal to the sum which it would have received had no such deduction or withholding been required to be made and the Customer shall indemnify the Bank against any losses or costs incurred by the Bank by reason of any failure of the Customer to make any such deduction or withholding. The Customer shall promptly deliver to the Bank any receipts, certificates and/or other proof(s) evidencing the amounts (if any) paid or payable in respect of any deduction or withholding as aforesaid. If the Bank receives a set off or adjustment for any amount of tax withheld hereunder, the Bank shall pass on the benefit of such set-off or adjustment to the Customer. The Customer shall make a written request requiring the Bank to make a claim for set-off or adjustment of the amount so withheld.

12. The Customer shall forthwith inform the Bank of:

a) any event or factor materially and adversely affecting or likely to affect the Securities and/or other assets and/or financial condition of the Customer;

b) any event or condition which might materially or adversely affect the operations of the Customer.

13. There shall be an event of default (hereinafter referred to as **"Event of Default"**) if:

a) the Customer fails to pay the Purchase Price or any amount when due under this Agreement; or

b) without prejudice to any other Event of Default, the Customer defaults in the due and punctual performance of any other provision of this Agreement; or

c) the Customer at any time fails to adhere to all or any of the covenants set out in Clause 8 hereof;

d) any representation, warranty or covenant made or deemed to be made or repeated by the Customer in or pursuant to this Agreement or in any document delivered under this Agreement is or proves to have been incorrect in any material respect at the time it was given; or

e) any authority of or registration with governmental or public body(ies) or court(s) required by the Customer in connection with the execution, delivery, performance validity, enforceability or admissibility in evidence of this Agreement or the security created hereunder are modified in a manner unacceptable to the Bank or is not granted or is revoked or otherwise ceases to be in full force and effect; or

f) an encumbrance, creditor or agency takes possession or a receiver is appointed of the Customer's undertakings, or the whole or any material part of the assets, rights or revenues of the Customer or a distress or other process is levied or enforced upon the whole of a material part of the assets, rights and revenues of the Customer and the same is not discharged within _____ (_____) days; or

g) the Customer stops or suspends payment of its debts or is unable to pay its debts within the meaning of the relevant applicable law or admits inability to pay its debts as they fall due or proposes or enters into any composition or other arrangement for the benefit of its creditors generally or proceedings are commenced in relation to the Customer under

any law, regulation or procedure relating to reconstruction or readjustment of debts; or

h) in the opinion of the Bank, the Securities is/are in jeopardy; or

i) the Customer sells, transfers, leases or otherwise disposes of all or a substantial part of its assets; or

j) any other financial facilities obtained by the Customer and/or its guarantors hereunder, become due and payable prior to their scheduled repayment date(s) as a result of default there under or any such financial facilities or any charges, thereon are not paid when due or any guarantee given by the Customer and/or its guarantors hereunder, in respect of any financial facility is not honoured when due and called upon; or

k) there is any event which is reasonably deemed by the Bank to materially and adversely affect, or likely to materially and adversely affect, the Securities and/or financial condition of the Customer;

l) any event shall have happened which in the Bank's sole discretion would endanger the Securities;

m) the Purchase Price is solely and exclusively used for the purpose of repurchasing the Assets from the Bank and shall not be used for any other purpose.

The Bank may without prejudice to any of its other rights, at any time after the happening of an Event(s) of Default, by notice to the Customer declare that the entire outstanding Purchase Price and all other costs, charges, expenses, damages and liquidated damages and all other sums payable under this Agreement have become due and payable, whereupon the same shall immediately or in accordance with such notice, become due and payable and shall accordingly be recovered.

14. All rules and regulations, orders or notifications issued by SBP or the Government of Pakistan for elimination of "Riba" as amended or as may be issued, from time to time, shall apply to the Customer and the Customer undertakes to execute all such further papers, writings and documents as may be required by the Bank in this connection.

During the currency of this Agreement, in case this Agreement or any provision thereof is held by any Court or Tribunal or Authority to be unenforceable for any reason whatsoever, then the parties hereto, whilst acknowledging that the terms and covenants herein contained have been prepared in absolute good faith and in accordance with information and knowledge currently available in respect of the non interest based system of financing, agree that:

a) at the option of the Bank, the Customer shall pay the entire outstanding amount of the Purchase Price to the Bank forthwith; or

b) the Bank and the Customer shall forthwith suitably substitute this Agreement or such of its provisions as may have been declared unenforceable. And such substitute agreement or provisions thereof shall be of such nature and contain such terms so as not to relegate the Bank to a financially more detrimental position than that held under this Agreement provided always that the new terms are in accord with the directions of the said Court or

Tribunal or Authority.

15. The Customer shall reimburse to the Bank all costs, expenses and charges which may be incurred in relation to or in connection with the execution of this Agreement, the security creating documents and enforcement of the Securities referred to herein for the recovery of monies due from the Customer to the Bank hereunder and in respect of any other matter or matters pertaining to this Agreement. All such costs, expenses and charges including stamp duties and fees of legal advisors and counsel of the Bank shall be reimbursed by the Customer within 14 (fourteen) days of demand from the Bank.

16. If at any time anyone or more of the provisions of this Agreement become invalid, illegal or unenforceable in any respect, under the law, the validity, legality and enforceability of the remaining provisions shall not in any way be effected or impaired there under.

17. This Agreement, together with the offer letter of the Bank dealing with the subject matter herein, represents the entire agreement and understanding between the Parties in relation to their subject matter, and shall supercede all previous agreements, and no amendment or modification to any such document will be effective or binding unless it is in writing, signed by both the Parties. In case of any conflict between the terms of this Agreement and the terms of the said offer letter, the terms of this Agreement shall prevail.

18. This Agreement shall be governed by, and will be construed in accordance with the Laws of Pakistan.

19. The courts of Pakistan shall have jurisdiction to settle any disputes which may arise in connection with the legal relationship established by this Agreement (including without limitation, claims for set-off or counter claim) or otherwise arising in connection with this Agreement.

IN WITNESS WHEREOF the Parties above named have executed this Agreement on the day month and year first above written.

_____ _____

for **the Customer s.d.**

Name:

C.N.I.C #

SCHEDULE "A"
Description of Assets

DEMAND PROMISSORY NOTE

Rs._____ Dated:

_____

On Demand I

_____

Promise to pay THE BANK OF PUNJAB, or order the sum of

Rs._____

Rupees

_____

only

For Value Received.

PERSONAL GUARANTEE (PG) OF APPLICANT

STAMP

IN CONSIDERATION of your having, at our request, entered into a finance agreement dated: _____ along with Facility Offer Letter dated _____ (Hereinafter referred to as "the Agreements") with Mr. / Mrs. _____ CNIC _____ (Hereinafter referred to as "the Guarantor") who hereby guarantees to you, repayment within two days of demand of all sums due and payable to you under the said Agreement provided the total amount recoverable from the undersigned under the guarantee shall not exceed the sum of Rs. _____/- plus service charges and all other sum due under the said Agreements.

The Guarantor further agrees as under:

1. This guarantee shall continue to remain binding on the undersigned until receipt of written notice of discontinuance thereof and notwithstanding such notice the Guarantor shall continue to remain liable to the bank for all sums due and owing whether certain or contingent at the time of receipt of such notice.

2. This guarantee shall not be discharged or prejudiced by any partial payments or settlement of account or existence of a credit balance of the Guarantor at any time or by discharge of the Guarantor by operation of law or for any other reason.
3. Any account settled between the bank and the Guarantor or any demand by you on the Guarantor or any judgment or award obtained by you against the Guarantor or any statement from you stating the amount due to you at any time from the Guarantor shall be accepted as conclusive evidence of liability under this guarantee and shall be binding and the Guarantor hereby waives all rights to question and challenge the same.
4. In the event of the Guarantor's death or bankruptcy this guarantee shall continue to be binding and operative against the Guarantor's successors- in interest and assigns until all money due to you from the undersigned have been paid.
5. Any demand or payment or notice under this guarantee shall be deemed to have been sufficiently given if sent by registered post or delivered by hand to the last known address of the person to whom or to whose personal representatives such demand or notice is to be made or given and shall be assumed to have reached the addresses in the ordinary course if sent by registered post and no period of limitation shall commence to run against the Guarantor or any of us until two days after demand for payment in writing shall have been made or given as aforesaid.

Dated this_____day of_____20

_____
Customer Signature

The Manager
The Bank of Punjab,

Date:

AUTHORIZATION / CONSENT, UNDERTAKING AND AUTHORITY TO DEBIT ACCOUNT

I hereby authorize the bank and third parties including my bankers to exchange information for the purpose of processing my application and for the conduct of my account and it is further certified that neither I or my family members have availed _____ from any other branch of The Bank of Punjab and any other bank and I _____ authorize you to debit markup or any other charges from my account as per bank rules.

I hereby also authorize the bank to debit my account for payment of loan installments.

Signature:

Name:
A/C No:

DISCLOSURE AUTHORIZATION FORM

The Manager,
The Bank of Punjab.

I Mr. / Mrs. _____CNIC # & R/O _____ hereby authorize the bank to obtain information / Data regarding my financial and personal details from any credit bureau, agent, banks, financial institutions, companies for purpose of processing my application and monitoring my facilities / account. Further I authorize the bank to disclose and share information / data about my account / facilities to / with any other credit bureau, agent, bank, financial institutions or companies as the bank considers appropriate from time to time.

_____
(Signature)

Annexure II

Manager **Date: _____**
The Bank of Punjab,

UNDERTAKING FOR APPROPRIATE UTILIZATION OF LOAN PROCEEDS

I, _____hereby undertake that Funds borrowed by way of obtaining facility (fund based) from your bank, would be used only for the purpose stated in our loan application. In case of any diversion regarding utilization of loan amount, bank may reserve the right to cancel the facility and I/We shall be bound to pay back the facility amount along with markup to the bank immediately.

Yours faithfully,

F-48 Dated: _____

The Manager,
Bank of Punjab,

Dear Sir,

Re:
Granted by you in our favor for
Rs: _____

With reference to the above limit granted in favor of _____for which we have this day executed Promissory Note and other necessary documents, we hereby acknowledge your right to cancel the facility at any time with or without intimation to us.

In the event of the facility being cancelled by you, we undertake to pay you all dues together with all other charges due from us immediately on demand.

Yours Faithfully,

LETTER OF INSTALLMENT

The Manager,
Bank of Punjab,

Dear Sir,

With reference to loan limit of Rs._____ (Rupees _____) allowed to me/us by you, I / We hereby undertake to pay an installment of Rs._____ (Rupees _____) towards the adjustment of loan.

I/We have clearly understood that the amount of loan outstanding against me/us under the loan limit sanctioned by you may be recalled at any time without any notice to me/us if installments as undertaken by me/us are not paid in regularly.

Yours faithfully,

LETTER OF DEBIT AUTHORITY

Date:_____

The Bank of Punjab,
_____,
_____ .

Dear Sirs,

We refer to the Agreement for Financing on mark-up basis dated _____ for Rs._____/ (Rupees_____ _____) executed between the Bank and I (the "Agreement"). Under the Agreement, the Purchase Price in the sum of Rs._____/- (Rupees _____) is payable by us to your Bank in _____ installments.

We hereby instruct and authorize to debit our loan account and/or our savings or current account(s) maintained with the Bank for recovering amount of each installment of the Purchase Price due from us, on the date such installment becomes due under the Agreement.

We confirm in writing that the amount so debited will be acceptable to us as our principal liability and we hereby waive our right to notice.

Thank you,

Yours sincerely,

Authorized Signature:
Name:
C.N.I.C #:
Address:

U N D E R T A K I N G / I N D E M N I T Y

I _____ son/daughter, resident of _____,having CNIC No. _____ (the "**Customer")** hereby undertake, promise, confirm and covenant in the following manner:

1. That the Customer, shall avail Financing being a finance as defined in Section 2(d) of the Financial Institutions (Recovery of Finances) Ordinance, 2001 (the "**Facility**") from of the Bank of Punjab having its Head Office at BOP Tower, 10-B, Block E-II, Gulberg-III, Main Boulevard, Lahore and one of its branch at _____ _____ (the "**Bank**").

2. That in order to secure the Facility, the Customer has executed / to be executed various financing / security documents (the "**Financing/Security Documents**") in favor of Bank from time to time.

3. That the Customer acknowledges his sole liability for the payment of all duties/stamp duties, taxes, fees etc (collectively the "**Duties**") and other charges in respect of the Financing/Security Documents in accordance with applicable laws including the Stamp Act.

4. That the Customer shall remain liable to pay all these duties arising out of and in relation to non-payment/deficient payment or enhancement of the Duties on Financing/Security Documents imposed or demanded by the relevant authority(ies). In case any payment made by the bank in this connection, the Bank has a right to debit my account.

5. That the Customer shall indemnify and keep indemnified the Bank from and against any and/or all actions, claims, proceedings and costs, on account of the matter(s) arising out of and in relation to Customer's failure of payment of the Duties on Financing/Security Documents.

6. That this Undertaking is without prejudice to Bank's any and/or all rights, interests and remedies, available to the Bank under this Undertaking, Financing/Security Documents, Financial Institutions (Recovery of Finances) Ordinance, 2001 and under prevailing laws

_____

The Customer s.d.