

The Bank of Punjab
Organization & Methods Department, Operations Group, Head Office Lahore
Blanket & Asset Insurance

No.	Name of Policies	Descriptions			Deductibles	Rate	Premium (Inclusive of all taxes)
1	Banker's Policy	Clause-I- infidelity of Employee	Event Based	4M EEL, 50 M AGG	5% of loss		
		Clause-II Cash on premises (with 300 M floater cover)	334 Branches	Total 4,898 M, Max. 600 M	5% of loss		
			13 Permanent Booths	48 M			
			Temporary Booths	To be established for wheat procurement Pro rata rates will be accepted			
			Temporary enhancements in Cash Limits (If required during the year)	Pro rata rates will be accepted			
			Sub Branches	May be added during the year			
			ATMs (ON-SITE)	included in Branch's Limit			
			07 ATMs (OFF-SITE)	25.5 M			
			Cash withdrawal Cover (In ATM vestibule)	50,000 per transaction			
		Clause-III Cash in Transit	LIMITS EEL	500 M Approx.	5% of loss		
On Foot	Upto 1 M - Per tranche						
On Motor Bike	Above 1M to 3 M - per tranche						
On Motor Car	upto Br. Limit Max. 20 M per tranche						
Clause-IV Forged Cheque	Event Based	3M - Per Instrument - 20M AGG	5% of loss				
2	Locker's Insurance	10 M eel/agg	Small 0.250 M Medium 0.500 M Large 0.750 M Ex-Large 1.000 M	Nil			
3	Computer Crime	Event Based	3 M EEL 10 M AGG,	5% of loss			
4	Electronic Eqp.	Laptops	Detail to be advised	7.239 M on Replacement Value	5% of loss		
5	Machinery	Gensets, AC, PABX etc	Detail to be advised	260.M Approx.	Nil		
6	Terrorism	ATMs, Comp., Gen sets, O.E., F&F, Stationery, Refurbishment, Building	Detail to be advised	Rs. 1292 M Approx. On Replacement Cost	5% of loss		
7	Fire & Allied Perils	ATMs, Comp., Gen sets, O.E., F&F, Stationery, Refurbishment, Building	Detail to be advised	Rs. 1292 M Approx. On Replacement Cost	5% of loss		
8	Plate Glass Policy	Breakage of GLASS	Event Based	0.025 EEL AGG. 1 M	Nil		

- Additional Requirements**
- i) Depreciation to any PARTIAL LOSS will not be applied**
 - ii) Claims for damage to AC Compressors will be treated as Partial Loss (Repair)**
 - iii) All Rates to be on pro-rata basis**
 - iv) Premium will be paid quarterly.**