



## Notice to Valued Locker Holders

This is to inform valued locker holders that The Bank of Punjab has amended Safe Deposit Locker Terms & Conditions and related procedure with effect from 26<sup>th</sup> April 2016. As per revised procedure, existing Locker licenses, expiring during a year shall be renewed up to 31<sup>st</sup> December of that year, and on calendar year basis thereafter. Accordingly, rent on these lockers shall be recovered proportionately up to December 31 of the year of renewal.

The license shall be deemed to have renewed for subsequent calendar year, upon payment of annual license fee and other charges, as per prevailing schedule of bank's charges.

Any locker holder not agreeing with the new procedure can opt exit by surrendering his/her locker(s) and returning the key(s), giving seven (07) days notice or upon the expiry of his/her License.