

Mera Pakistan Mera Ghar

The Bank of Punjab, under guidance of **State Bank of Pakistan** through **Prime Minister's NAYA Pakistan Housing Program** and **NAPHDA** is contributing towards country's development and prosperity by fulfilling dreams of millions through financing for affordable (low cost) housing.

Product features & Benefits

Tiers	Size of Housing Unit	Maximum Price of Housing Unit	Maximum Financing	Rental Rate
Tier (T1) (NAPHDA Projects)	House Unit/ Apartment of upto 125 square yards (upto 5 Marla) with covered area of up to 850 square feet	Rs. 3.5 Million	Rs. 2.7 Million	5% (fixed) for first 5 years and 7% (fixed) for next 5 years. For loan tenures exceeding 10 years; Bank's Housing Finance mark rates will be applicable for the period exceeding 10 years. ** Rs 300,000 Subsidy by Government of Pakistan.
Tier 2 (T2) (Other Projects)	House Unit/ Apartment of upto 125 square yards (5 Marla) with covered area of up to 850 square feet	Rs. 3.5 Million	Rs. 3.0 Million	5% (fixed) for first 5 years and 7% (fixed) for next 5 years. For loan tenures exceeding 10 years; Bank's Housing Finance mark rates will be applicable for the period exceeding 10 years.
Tier 3 (T3) (Other Projects)	House Unit more than 125 square yards up to 250 square yards (10 Marla) or Apartment with covered area from more than 850 square feet to 1,100 square feet	Rs. 6.0 Million	Rs. 5.0 Million	7% (fixed) for first 5 years and 9% (fixed) for next 5 years. For loan tenures exceeding 10 years; Bank's Housing Finance mark rates will be applicable for the period exceeding 10 years.
Financing Tenure	For 10, 15 and 20 years, depending upon choice of customers.			
Basic Eligibility Criteria				
Citizenship	All Pakistani nationals holding valid CNIC			
Home Owner	First time home owner, one unit per household			
Housing Finance Facility	An individual can have subsidized housing facility under this scheme only once			
Unit to be financed	<ul style="list-style-type: none"> • Purchase of Constructed House/Apartment (Not more than 01 Year old, from the date of application) • Purchase of Plot & Construction there on • Construction on Self-Owned Plot • Expansion/Extension of existing Housing Unit 			